



UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

----- X
Securities and Exchange Commission

Plaintiff

-against-

Empire Development Group LLC,
Empire Development Group Fund I LLC,
Castle Hill Ventures, LLC, Felix Strashnov
a/k/a Felix Straton and Michael Ayngorn,

Defendants,
----- X

07 Civ. 3896 (PKC)

Stipulation for an
Extension of Time

The Plaintiff and Defendant Michael Ayngorn hereby stipulate that the deadline for Michael Ayngorn to file his Answer to the Complaint be extended from June 6, 2007 to July 6, 2007. No request for an extension of time has previously been sought by the parties.

Date: June ⁷ 7, 2007
New York, New York

Respectfully submitted,

Michael Birnbaum, Esq.
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Enforcement Division
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So ORDERED
JLB with CSOT
6-11-07